



## CLIENT RELATIONSHIP SUMMARY (FORM CRS)

February 2025

Bear Mountain Capital Inc. ("BMC" or "Firm") is an investment adviser registered with the Securities and Exchange Commission. Investment advisory services and fees differ from brokerage services and fees, and it is important for you to understand the differences. Investor.gov/CRS is a website providing free and simple tools to research firms and financial professionals and which provides educational materials about investment advisers, broker-dealers, and investing.

### What investment services and advice can you provide me?

We offer investment advisory services, such as portfolio management and financial planning, to high-net-worth families, nonprofit organizations, corporate retirement plans, and other investors. We use a 3-phase approach to help manage our clients' needs. We first meet to hold a discovery session to learn as much as we can about your current financial situation. This includes learning about your short, intermediate, and long-term goals. Next, we use the information you have provided to develop an investment strategy specific to your investment objectives and needs. Finally, we implement our strategy and service your accounts continuously to ensure their financial needs are met.

Our investment team reviews and sets the firm's overall investment philosophy and underlying mix of assets in portfolios. We monitor client portfolios on an ongoing basis, ensuring our clients' portfolios are aligned with their needs even as markets and your needs change. We communicate with our clients at a minimum of every quarter and strive for annual in-person reviews to ensure we consistently stay abreast of their needs.

#### Conversation Starters:

- "Given my financial situation, should I choose an investment advisory service? Why or why not?"
- "How will you choose investment to recommend to me?"
- "What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?"

We manage portfolios on both a discretionary and non-discretionary basis. When you grant us discretionary authority, this means we don't need to contact you before buying or selling securities in your account. We obtain discretionary authorization through our signed advisory agreement with you. For non-discretionary portfolio management, we will obtain your consent before each securities transaction, which means you make the ultimate decision regarding all buys and sells of investments. We offer advice on different types of securities. We do not impose a minimum account size.


For more detailed information about our services, please view our Form ADV, Part 2A brochure, online at <https://adviserinfo.sec.gov/firm/summary/151151>.

### What fees will I pay?

BMC charges an asset under management fee. Our fee schedule is blended and based on the total assets under management with us. We provide comprehensive financial planning and portfolio management for a single, combined fee. Our fee is based on your total assets under management with us. The fee schedule can be seen below in the following table

Assets Under Management	Annual Rates
\$0 – \$500,000	1.00%
\$500,001 – \$2,000,000	0.85%
\$2,000,001 – \$5,000,000	0.70%
\$5,000,001 – \$15,000,000	0.50%
>\$15,000,000	0.35%

As demonstrated above, the percentage amount we charge goes down as your assets grow. We bill our fee quarterly in advance, usually deducted automatically from your account. We also offer financial consulting services for an hourly or fixed rate fee for clients with more complex financial



situations. Our maximum hourly rate is \$350. When we charge asset-based fees, the more assets we manage, the more you'll pay in management fees. Therefore, we have a financial incentive to encourage you to increase the amount of assets we manage and to see the market value increase.

In addition to our advisory fees, you may pay fees charged by third parties for other services provided to you, including fees charged by your custodian and broker-dealer. Examples of costs you might pay include brokerage commissions, transaction fees, custodial fees, transfer taxes, wire transfer fees, and electronic fund fees. Mutual funds and exchange-traded funds also charge internal management fees, which reduce the return of investments over time. We do not receive any portion of these charges; we are compensated only through our own advisory fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Our Form ADV, Part 2A (Item 5 and Item 12) contains more detailed information about fees and costs.

**Conversation Starters:**

- "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

**What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:

Our primary conflict of interest is our receipt of asset-based fees. For example, if you asked us for a recommendation about paying down outstanding debt or making charitable contributions versus keeping those funds in your accounts with us. In that case, we will always make the recommendation that we believe is in your best interest. At the same time, we have a conflict of interest in making the recommendation because we earn more advisory fees when you keep more assets in your account.

We only receive revenue from the advisory fees you pay to us. However, we receive non-monetary benefits through relationships with certain broker-dealers/custodians. These benefits include the use of an institutional platform, access to research and technology services, and seminars. Receiving these benefits creates a conflict as we have incentive to recommend those broker-dealers/custodians over others. However, BMC is bound by our fiduciary duty to our clients by putting your interest ahead of our interests.

**Conversation Starters:**

- "How might your conflicts of interest affect me, and how will you address them?"

Our Form ADV, Part 2A, which contains detailed information about our conflicts of interest can be found online at <https://adviserinfo.sec.gov/firm/summary/151151>.

**How do your financial professionals make money?**

Our financial professionals receive a base salary in addition to variable compensation related to the number of clients served and total advisory fees generated. This creates a base financial package for our employees, while also offering financial incentive to solicit and retain clients.

**Do you or your financial professionals have legal or disciplinary history?**

No. Please visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starters:**

- "As a financial professional, do you have any disciplinary history? For what type of conduct?"

**Additional Information**

For more detailed information about our investment advisory services, or to request another copy of this Relationship Summary, please contact us at (206) 420-3713 or e-mail us at [info@bearmountaincapital.com](mailto:info@bearmountaincapital.com). You may also visit the SEC's public disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Conversation Starters:**

- "Who is my primary contact person?"
- "Is he or she a representative of an investment adviser or a broker-dealer?"
- "Who can I talk to if I have concerns about how this person is treating me?"